

Cañon City School District

Quarterly Financial Statements

Fiscal Year 2022-23

December 31, 2022



**Cañon City School District
101 N. 14th Street
Cañon City, CO 81212**

**Adam Hartman
Superintendent**

**Heidi Anderson
Chief Financial Officer**

Cañon City School District
Quarterly Financial Summary
General Fund
12/31/2022

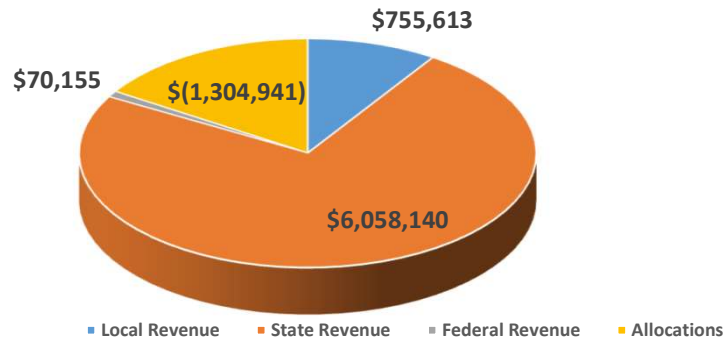
	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual		%	YTD	Annual	Percentage		QTD	
	Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	755,613	3,280,498	(2,524,885)	23.03%	1,780,020	13,121,991	(11,341,971)	13.57%		
State Revenue	6,058,140	6,574,246	(516,106)	92.15%	13,545,609	26,296,982	(12,751,373)	51.51%		
Federal Revenue	70,155	110,588	(40,433)	63.44%	77,018	442,351	(365,333)	17.41%		
Allocations	(1,304,941)	(1,222,163)	(82,778)	106.77%	(2,609,882)	(4,888,650)	2,278,768	53.39%		
Total Revenues	\$ 5,578,967	\$ 8,743,169	\$ (3,164,202)	63.81%	\$ 12,792,765	\$ 34,972,674	\$ (22,179,909)	36.58%	\$ 11,757,933	
Expenditures by Program										
Instructional Services	4,607,055	5,179,256	572,201	88.95%	6,214,027	20,717,025	14,502,998	29.99%		
Pupil Services	286,922	381,216	94,294	75.26%	431,220	1,524,865	1,093,645	28.28%		
Instr. Staff Support	249,376	428,209	178,833	58.24%	727,462	1,712,834	985,372	42.47%		
General Administration	159,061	202,055	42,994	78.72%	346,733	808,221	461,488	42.90%		
School Administration	551,042	567,012	15,970	97.18%	1,038,046	2,268,048	1,230,002	45.77%		
Business Services	178,514	203,635	25,121	87.66%	404,762	814,539	409,777	49.69%		
Maintenance & Operations	1,069,022	1,081,965	12,943	98.80%	2,164,803	4,327,858	2,163,055	50.02%		
Transportation Services	236,659	226,665	(9,994)	104.41%	347,892	906,661	558,769	38.37%		
Central Services	310,999	378,848	67,849	82.09%	782,615	1,515,393	732,778	51.64%		
Other Services	29,030	32,057	3,027	90.56%	42,449	128,228	85,779	33.10%		
Total Expenditures	\$ 7,677,680	\$ 8,680,918	\$ 1,003,238	88.44%	\$ 12,500,009	\$ 34,723,672	\$ 22,223,663	36.00%	\$ 11,505,108	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (2,098,713)	\$ 62,251	\$ (2,160,964)		\$ 292,756	\$ 249,002	\$ 43,754	\$ 1	\$ 252,825	
Audited/Estimated Fund Balance, Beginning of Year					6,909,345	6,909,345				
Fund Balance, End of Period					\$ 7,202,101	\$ 7,158,347	\$ 43,754			

Footnotes:

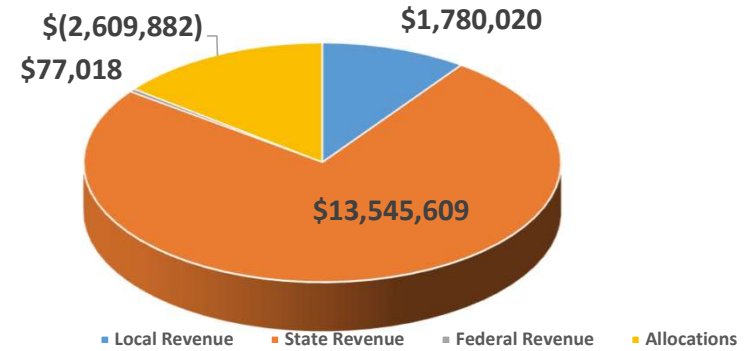
(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

Cañon City School District
Quarterly Financial Summary
General Fund
12/31/2022

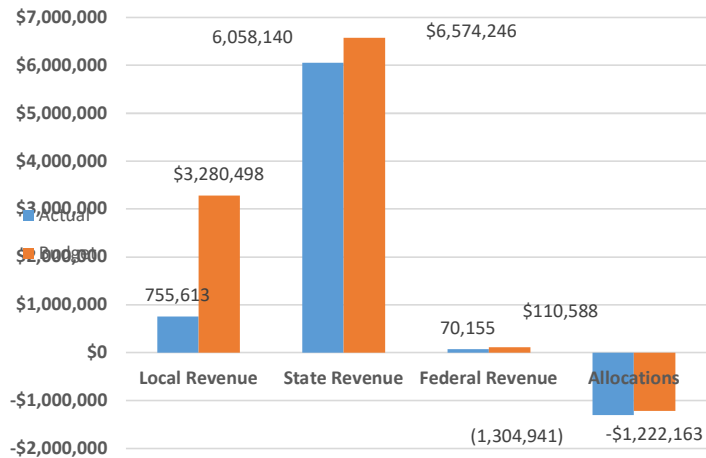
QTD General Fund Revenues



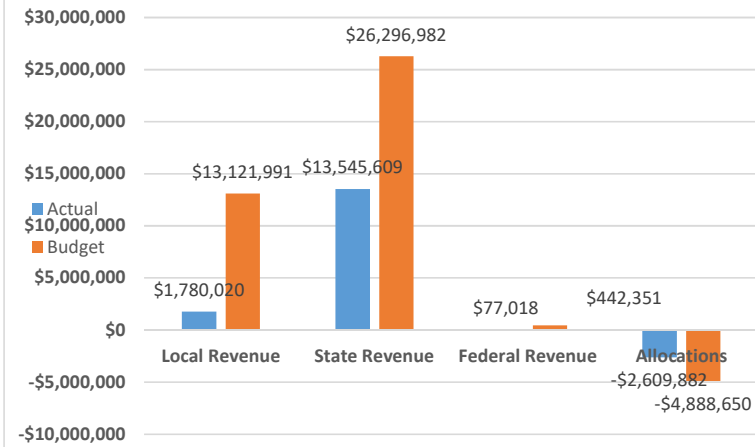
YTD General Fund Revenues



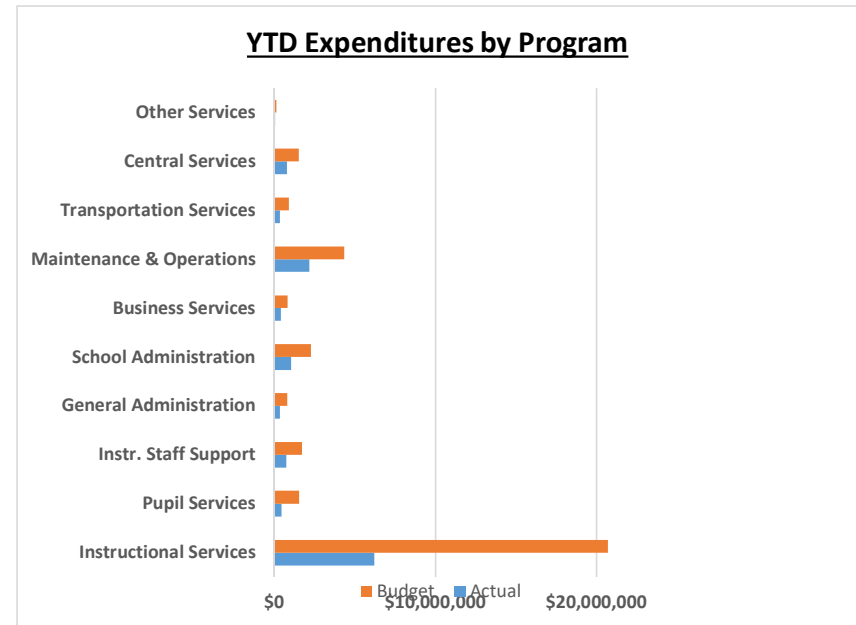
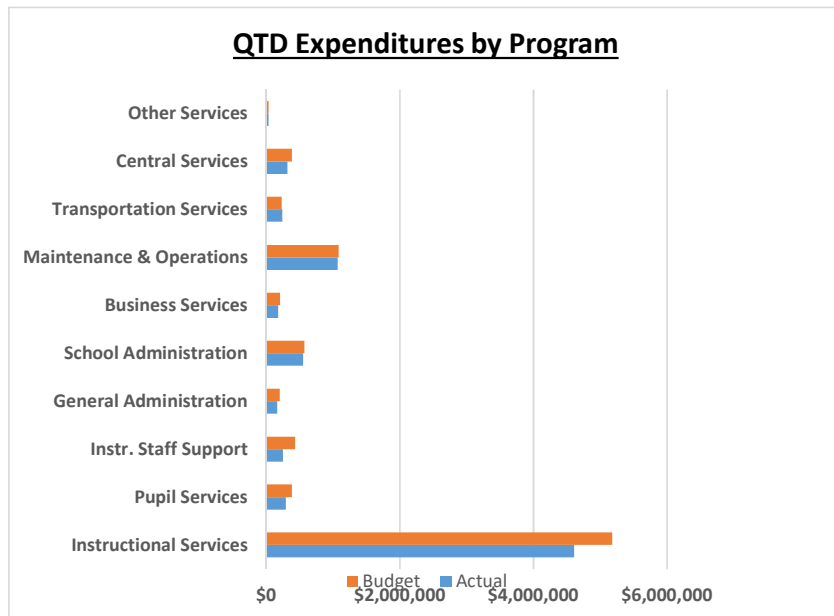
QTD Revenue - Budget to Actual



YTD Revenue - Budget to Actual



Cañon City School District
Quarterly Financial Summary
General Fund
12/31/2022



Cañon City School District
Quarterly Financial Summary
Insurance Reserve Fund
12/31/2022

	FY 22-23 2nd QUARTER					FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual			%	YTD	Annual			QTD	
	Actual	Budget	Variance		Used	Actual	Budget	Variance	Percentage Recvd or Used	Actual	
Revenues											
Local Revenue	2,625	3,000	(375)		87.50%	56,380	12,000	44,380	469.83%		\$ (1)
Allocations	0	0	0		N/A	0	0	0	N/A		
Total Revenues	\$ 2,625	\$ 3,000	\$ (375)		87.50%	\$ 56,380	\$ 12,000	\$ 44,380	469.83%	\$ 1,244,218	
Expenditures											
Salaries	0	0	0		N/A	0	0	0	N/A		
Employee Benefits	0	0	0		N/A	0	0	0	N/A		
Professional Services	0	0	0		N/A	0	0	0	N/A		
Property Services	0	0	0		N/A	0	0	0	N/A		
Other Services	45,319	110,000	64,681		41.20%	394,750	440,000	45,250	89.72%		
Supplies & Materials	0	0	0		N/A	0	0	0	N/A		
Equipment	0	0	0		N/A	0	0	0	N/A		
Other Objects	0	2,500	2,500		0.00%	0	10,000	10,000	0.00%		
Total Expenditures	\$ 45,319	\$ 112,500	\$ 67,181		40.28%	\$ 394,750	\$ 450,000	\$ 55,250	87.72%	\$ 953,522	
Other Financing Uses											
Transfers Out	0	0	0		N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (42,694)	\$ (109,500)	\$ 66,806			\$ (338,370)	\$ (438,000)	\$ 99,630	77.25%	\$ 290,696	
Audited/Estimated Fund Balance, Beginning of Year						582,852	582,852				
Fund Balance, End of Period						\$ 244,482	\$ 144,852	\$ 99,630			

Footnotes:

- (1) Insurance proceeds from Bus (\$51k)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
PreSchool Fund
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Percentage Recvd or Used	QTD	
	Actual	Budget			Actual	Budget			
Revenues									
Local Revenue	0	0	0	N/A	0	0	0	N/A	
Allocations	313,231	313,231	0	100.00%	626,463	1,252,925	(626,462)	50.00%	
Total Revenues	\$ 313,231	\$ 313,231	\$ -	100.00%	\$ 626,463	\$ 1,252,925	\$ (626,462)	50.00%	\$ 589,022
Expenditures									
Salaries	88,323	96,843	8,520	91.20%	130,577	387,370	256,793	33.71%	
Employee Benefits	31,772	36,053	4,281	88.13%	46,015	144,212	98,197	31.91%	
Professional Services	21,215	7,500	(13,715)	282.87%	46,673	30,000	(16,673)	155.58%	
Property Services	239,313	182,500	(56,813)	131.13%	393,343	730,000	336,657	53.88%	
Other Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	2,515	10,250	7,735	24.54%	7,276	41,000	33,724	17.75%	
Equipment	27,850	3,750	(24,100)	742.67%	27,850	15,000	(12,850)	185.67%	
Other Objects	365	13,500	13,135	2.70%	365	54,000	53,635	0.68%	
Total Expenditures	\$ 411,353	\$ 350,396	\$ (60,957)	117.40%	\$ 652,099	\$ 1,401,582	\$ 749,483	46.53%	\$ 621,808
Other Financing Uses									
Transfers Out	0	0	0	N/A	0	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Income (Loss)	\$ (98,122)	\$ (37,165)	\$ (60,957)		\$ (25,636)	\$ (148,657)	\$ 123,021	17.25%	\$ (32,786)
Audited/Estimated Fund Balance, Beginning of Year					306,948	306,948			
Fund Balance, End of Period					\$ 281,312	\$ 158,291	\$ 123,021		

Footnotes

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Food Services Fund
12/31/2022

	FY 22-23				FY 22-23				FY 21-22	Footnotes
	2nd QUARTER				YEAR-TO-DATE				2nd QUARTER	
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	18,367	64,753	(46,386)	28.36%	18,367	259,010	(240,643)	7.09%		
State Revenue	5,154	10,250	(5,096)	50.28%	5,154	41,000	(35,846)	12.57%		
Federal Revenue	790,432	393,350	397,082	200.95%	790,432	1,573,400	(782,968)	50.24%		
Allocations	0	0	0	N/A	0	0	0	N/A		
Total Revenues	\$ 813,953	\$ 468,353	\$ 345,600	173.79%	\$ 813,953	\$ 1,873,410	\$ (1,059,457)	43.45%	\$ 1,138,148	
Expenditures										
Salaries	178,141	185,417	7,276	96.08%	290,754	741,667	450,913	39.20%		
Employee Benefits	74,327	83,665	9,338	88.84%	119,468	334,658	215,190	35.70%		
Professional Services	3,349	2,500	(849)	133.96%	5,849	10,000	4,151	58.49%		
Property Services	13,076	11,250	(1,826)	116.23%	26,364	45,000	18,636	58.59%		
Other Services	463	1,750	1,287	26.46%	752	7,000	6,248	10.74%		
Supplies & Materials	260,087	200,000	(60,087)	130.04%	458,665	800,000	341,335	57.33%		
Equipment	86	6,250	6,164	1.38%	3,618	25,000	21,382	14.47%		
Other Objects	0	7,500	7,500	0.00%	0	30,000	30,000	0.00%		
Total Expenditures	\$ 529,529	\$ 498,332	\$ (31,197)	106.26%	\$ 905,470	\$ 1,993,325	\$ 1,087,855	45.43%	\$ 878,801	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 284,424	\$ (29,979)	\$ 314,403		\$ (91,517)	\$ (119,915)	\$ 28,398	76.32%	\$ 259,347	
Audited/Estimated Fund Balance, Beginning of Year					1,855,360	1,855,360				
Fund Balance, End of Period					\$ 1,763,843	\$ 1,735,445	\$ 28,398			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Designated Purpose Grants Fund
12/31/2022

	FY 22-23				FY 22-23				FY 21-22	Footnotes
	2nd QUARTER				YEAR-TO-DATE				2nd QUARTER	
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	9,067	150,883	(141,816)	6.01%	9,067	603,533	(594,466)	1.50%		
State Revenue	1,566,267	654,281	911,986	239.39%	1,566,267	2,617,124	(1,050,857)	59.85%		
Federal Revenue										
Title I	95,174	253,900	(158,726)	37.48%	95,174	1,015,600	(920,426)	9.37%		
Title IIA	129,953	70,460	59,493	184.44%	129,953	281,840	(151,887)	46.11%		
Title IIIA	0	0	0	N/A	0	0	0	N/A		
Title IVA	5,121	22,742	(17,621)	22.52%	5,121	90,967	(85,846)	5.63%		
Perkins	0	10,835	(10,835)	0.00%	0	43,341	(43,341)	0.00%		
Title VIb (Special Education)	0	208,026	(208,026)	0.00%	0	832,105	(832,105)	0.00%		
IDEA Preschool	0	11,882	(11,882)	0.00%	0	47,526	(47,526)	0.00%		
Title 1-D	0	44,685	(44,685)	0.00%	0	178,741	(178,741)	0.00%		
ESSER II	503,441	184,388	319,053	273.03%	503,441	737,553	(234,112)	68.26%		
ESSER III	453,106	1,204,710	(751,604)	37.61%	453,106	4,818,841	(4,365,735)	9.40%		
Other Federal Revenue	310,942	227,307	83,635	136.79%	310,942	909,227	(598,285)	34.20%		
Total Revenues	\$ 3,073,071	\$ 3,044,099	\$ 28,972	100.95%	\$ 3,073,071	\$ 12,176,398	\$ (9,103,327)	25.24%	\$ 2,713,242	
Expenditures										
Salaries	1,149,986	1,250,000	100,014	92.00%	1,660,566	5,000,000	3,339,434	33.21%		
Employee Benefits	279,931	500,000	220,069	55.99%	428,765	2,000,000	1,571,235	21.44%		
Property / Professional Services	283,839	400,000	116,161	70.96%	426,455	1,600,000	1,173,545	26.65%		
Other Services	73,907	37,500	(36,407)	197.09%	150,508	150,000	(508)	100.34%		
Supplies & Materials	190,229	375,000	184,771	50.73%	729,184	1,500,000	770,816	48.61%		
Equipment	360,657	224,892	(135,765)	160.37%	934,315	899,568	(34,747)	103.86%		
Other Objects	41,218	256,708	215,490	16.06%	312,180	1,026,830	714,650	30.40%		
Total Expenditures	\$ 2,379,767	\$ 3,044,100	\$ 664,333	78.18%	\$ 4,641,973	\$ 12,176,398	\$ 7,534,425	38.12%	\$ 3,937,517	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 693,304	\$ (1)	\$ 693,305		\$ (1,568,902)	\$ -	\$ (1,568,902)	N/A	\$ (1,224,275)	
Audited/Estimated Fund Balance, Beginning of Year					0	0				
Fund Balance, End of Period					\$ (1,568,902)	\$ -	\$ (1,568,902)			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Student Activity Fund
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual			YTD	Annual			QTD	
	Actual	Budget	Variance	% Used	Actual	Budget	Variance	Percentage Recvd or Used	Actual	
Revenues										
Local Revenue	56,282	57,500	(1,219)	97.88%	112,563	230,000	(117,437)	48.94%		
State Revenue	0	0	0	N/A	0	0	0	N/A		
Federal Revenue	0	0	0	N/A	0	0	0	N/A		
Allocations	181,851	181,851	0	100.00%	363,703	727,405	(363,702)	50.00%		
Total Revenues	\$ 238,133	\$ 239,351	\$ (1,219)	99.49%	\$ 476,266	\$ 957,405	\$ (481,139)	49.75%	\$ 445,132	
Expenditures										
Salaries	134,154	128,010	(6,144)	104.80%	193,786	512,040	318,254	37.85%		
Employee Benefits	32,971	31,450	(1,521)	104.84%	48,646	125,800	77,154	38.67%		
Professional Services	13,308	10,125	(3,183)	131.44%	22,194	40,500	18,306	54.80%		
Property Services	384	3,125	2,741	12.29%	1,566	12,500	10,934	12.53%		
Other Services	17,327	12,915	(4,412)	134.16%	25,421	51,660	26,239	49.21%		
Supplies & Materials	13,966	12,500	(1,466)	111.73%	30,396	50,000	19,604	60.79%		
Equipment	3,045	7,500	4,455	40.60%	16,994	30,000	13,006	56.65%		
Other Objects	57,387	33,750	(23,637)	170.04%	101,727	135,000	33,273	75.35%		
Total Expenditures	\$ 272,542	\$ 239,375	\$ (33,167)	113.86%	\$ 440,730	\$ 957,500	\$ 516,770	46.03%	\$ 408,941	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (34,410)	\$ (24)	\$ (34,386)		\$ 35,536	\$ (95)	\$ 35,631	-37406.32%	\$ 36,191	
Audited/Estimated Fund Balance, Beginning of Year					95	95				
Fund Balance, End of Period					\$ 35,631	\$ -	\$ 35,631			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Clubs & Organizations
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual			YTD	Annual			QTD	
	Actual	Budget	Variance	% Used	Actual	Budget	Variance	Percentage Recvd or Used	Actual	
Revenues										
Local Revenue	153,014	150,000	3,014	102.01%	306,027	600,000	(293,973)	51.00%		
State Revenue	0	0	0	N/A	0	0	0	N/A		
Federal Revenue	0	0	0	N/A	0	0	0	N/A		
Allocations	0	0	0	N/A	0	0	0	N/A		
Total Revenues	\$ 153,014	\$ 150,000	\$ 3,014	102.01%	\$ 306,027	\$ 600,000	\$ (293,973)	51.00%	\$ 246,195	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	0	0	0	N/A	0	0	0	N/A		
Other Objects	119,206	150,000	30,794	79.47%	204,064	600,000	395,936	34.01%		
Total Expenditures	\$ 119,206	\$ 150,000	\$ 30,794	79.47%	\$ 204,064	\$ 600,000	\$ 395,936	34.01%	\$ 205,042	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 33,808	\$ -	\$ 33,808		\$ 101,963	\$ -	\$ 101,963	N/A	\$ 41,153	
Audited/Estimated Fund Balance, Beginning of Year					493,267	493,267				
Fund Balance, End of Period					\$ 595,230	\$ 493,267	\$ 101,963			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Scholarships
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	9,000	1,250	7,750	720.00%	25,168	5,000	20,168	503.36%		
State Revenue	0	0	0	N/A	0	0	0	N/A		
Federal Revenue	0	0	0	N/A	0	0	0	N/A		
Allocations	0	0	0	N/A	0	0	0	N/A		
Total Revenues	\$ 9,000	\$ 1,250	\$ 7,750	720.00%	\$ 25,168	\$ 5,000	\$ 20,168	503.36%	\$ 2,000	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	0	0	0	N/A	0	0	0	N/A		
Other Objects	0	6,250	6,250	0.00%	7,500	25,000	17,500	30.00%		
Total Expenditures	\$ -	\$ 6,250	\$ 6,250	0.00%	\$ 7,500	\$ 25,000	\$ 17,500	30.00%	\$ 205,042	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 9,000	\$ (5,000)	\$ 14,000		\$ 17,668	\$ (20,000)	\$ 37,668	-88.34%	\$ (203,042)	
Audited/Estimated Fund Balance, Beginning of Year					418,609	418,609				
Fund Balance, End of Period					\$ 436,277	\$ 398,609	\$ 37,668			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Bond Redemption Fund
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	QTD	
	Actual	Budget			Actual	Budget			Actual	
Revenues										
Local Revenue	94,725	805,650	(710,925)	11.76%	196,582	3,222,600	(3,026,018)	6.10%		
State Revenue	0	0	0	N/A	0	0	0	N/A		
Federal Revenue	0	0	0	N/A	0	0	0	N/A		
Allocations	0	0	0	N/A	0	0	0	N/A		
Total Revenues	\$ 94,725	\$ 805,650	\$ (710,925)	11.76%	\$ 196,582	\$ 3,222,600	\$ (3,026,018)	6.10%	\$ 146,284	
Expenditures										
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	0	0	0	N/A	0	0	0	N/A		
Other Objects	2,763,600	793,150	(1,970,450)	348.43%	2,763,600	3,172,600	409,000	87.11%		
Total Expenditures	\$ 2,763,600	\$ 793,150	\$ (1,970,450)	348.43%	\$ 2,763,600	\$ 3,172,600	\$ 409,000	87.11%	\$ 2,727,181	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (2,668,875)	\$ 12,500	\$ (2,681,375)		\$ (2,567,018)	\$ 50,000	\$ (2,617,018)	\$ (51)	\$ (2,580,897)	
Audited/Estimated Fund Balance, Beginning of Year					3,617,587	3,617,587				
Fund Balance, End of Period					\$ 1,050,569	\$ 3,667,587	\$ (2,617,018)			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	45,822	24,555	21,267	186.61%	80,522	98,220	(17,698)	81.98%		
State Revenue	0	0	0	N/A	0	0	0	N/A		
Lease Proceeds	0	1,175,879	(1,175,879)	0.00%	4,703,514	4,703,514	0	100.00%		
Allocations	180,832	180,832	0	100.00%	421,941	723,327	(301,386)	58.33%		
Total Revenues	\$ 226,654	\$ 1,381,266	\$ (1,154,612)	16.41%	\$ 5,205,977	\$ 5,525,061	\$ (319,084)	94.22%	\$ 765,171	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	247,281	1,247,309	1,000,028	19.83%	2,667,344	4,989,235	2,321,891	53.46%		
Other Objects	0	133,957	133,957	0.00%	215,267	535,826	320,559	40.17%		
Total Expenditures	\$ 247,281	\$ 1,381,266	\$ 1,133,985	17.90%	\$ 2,882,611	\$ 5,525,061	\$ 2,642,450	52.17%	\$ 787,229	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (20,627)	\$ -	\$ (20,627)		\$ 2,323,366	\$ -	\$ 2,323,366	N/A	\$ (22,058)	
Audited/Estimated Fund Balance, Beginning of Year					1,720,740	1,720,740				
Fund Balance, End of Period					\$ 4,044,106	\$ 1,720,740	\$ 2,323,366			

Footnotes:

- (1)
- (2)
- (3)

Cañon City School District
Quarterly Financial Summary
Building Fund
12/31/2022

	FY 22-23 2nd QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 2nd QUARTER	Footnotes
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	3,794	1,875	1,919	202.35%	7,510	7,500	10	100.13%		
State Revenue	950,368	700,108	250,260	135.75%	950,368	2,800,432	(1,850,064)	33.94%		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 954,162	\$ 701,983	\$ 252,179	135.92%	\$ 957,878	\$ 2,807,932	\$ (1,850,054)	34.11%	\$ 864,124	
Expenditures										
Salaries		0	0	N/A		0	0	N/A		
Employee Benefits		0	0	N/A		0	0	N/A		
Professional Services		0	0	N/A		0	0	N/A		
Property Services		0	0	N/A		0	0	N/A		
Other Services		0	0	N/A		0	0	N/A		
Supplies & Materials		0	0	N/A		0	0	N/A		
Equipment	1,159,759	701,983	(457,776)	165.21%	1,159,759	2,807,932	1,648,173	41.30%		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 1,159,759	\$ 701,983	\$ (457,776)	165.21%	\$ 1,159,759	\$ 2,807,932	\$ 1,648,173	41.30%	\$ 684,474	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (205,597)	\$ -	\$ (205,597)		\$ (201,881)	\$ -	\$ (201,881)	N/A	\$ 179,650	
Audited/Estimated Fund Balance, Beginning of Year					0	0				
Fund Balance, End of Period					\$ (201,881)	\$ -	\$ (201,881)			

Footnotes:

- (1)
- (2)
- (3)